



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

U.G. DEGREE EXAMINATION – ALLIED

FIRST SEMESTER – APRIL 2025

UEC1AR01 – BUSINESS ECONOMICS



Date: 10-05-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

SECTION A - K1 & K2 (CO1)

Q.No	Levels	Answer ALL the Questions	(10 x 2 = 20)
1	K1	What is business economics?	
2		Recall the concept of Cross Elasticity of Demand.	
3		How do you calculate the GDP deflator?	
4		List out the factors of production.	
5		Define Demand – Pull Inflation.	
6	K2	State the marginal utility.	
7		Describe 'Law of Supply'.	
8		What is high powered money?	
9		Write a note on SLR.	
10		What is meant by budget?	

SECTION B – K3 & K4 (CO2)

		Answer ALL the Questions	(4 x 10 = 40)
11	K3	Illustrate the effect of changes in price on demand for a commodity. [OR]	
12		Distinguish between positive and normative economics.	
13		Analyse the various short run cost curves. [OR]	
14		Explain the marginal revenue curve of the monopoly market.	
15	K4	Deduce the difficulties in measuring the national income. [OR]	
16		Enumerate the functions of the commercial bank in India.	
17		Classify the various measurements of money supply. [OR]	
18		Explain the types of budget deficits.	

SECTION C – K5 & K6 (CO3)

		Answer ALL the Questions	(2 x 20 = 40)
19	K5	Evaluate the methods of computation of national income. [OR]	
20		Analyze the different types of price elasticity of demand with the suitable diagrams.	
21	K6	Enumerate the functions of the Central Bank. [OR]	
22		Elaborate the revenue receipt and revenue expenditure in a government budget.	
